

MARKET AT A GLANCE

Thursday, 03 October 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42196.52	0.09
Shanghai	3336.50	8.06
Sensex	84266.29	-0.18
MSCI Asia Pacific	195.806	-0.02

Currencies

Currencies	Rate	% Chg
USDINR	83.949	0.03
EURUSD	1.1037	-0.07
USDJPY	146.85	0.27
Dollar Index	101.765	0.09

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2664.60	0.24
Silver (\$/oz)	31.77	-0.02
NYMEX Crude Oil (\$/bbl)	70.93	1.18
NYMEX NG (\$/mmbtu)	2.932	1.59
COMEX Copper (\$/Lbs)	4.6395	-0.20
LME NICKEL (\$/T)	18153	0.40
LME LEAD (\$/T)	2151.5	-0.05
LME ZINC (\$/T)	2512	0.20
LME ALUMINIUM (\$/T)	2245	0.00

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75559	-0.13
Silver mini	91429	0.11
Crude oil	5899	0.70
Natural Gas	244.1	-0.06
Copper	857.16	0.07
Nickel	1870.00	0.50
Lead	184.49	0.10
Zinc	284.51	0.77
Aluminium	240.10	0.19

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy trades are likely but broad sentiment remains on the bullish side.	↔
Silver LBMA Spot	A direct rise above \$32.50 would extend rallies. Else, choppy trades are likely for the day.	↔
Crude Oil NYMEX	As long as \$70 holds downside, there are chances of recovery rallies for the day.	↔
MCX		Outlook
Gold KG Oct	As long as the support of Rs 74900 remain undisturbed expect rallies would continue the day.	↔
Silver KG Dec	Prices remain choppy initially. A direct break above Rs 94000 would trigger fresh bullish rallies.	↔
Crude Oil Oct	Immediate bias likely to be positive but it needs to clear Rs 6100 for triggering major rallies.	↔
Natural Gas Oct	While above Rs 240 there are chances of extension of recovery rallies.	↔
Copper Oct	Further rallies expected only above Rs 865. If unable to break it would see corrective selling pressure.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
ZincM Oct	While above Rs 282 sentiment remains on the positive side.	↔
LeadM Oct	If unable to break above Rs 185 expect mild selling pressure for the day.	↔
AluminiumM Oct	Upticks may continue as long as prices stay above Rs 236. Unexpected drop below Rs 232 could negate the view.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	75146	74625	74254	75517	76038	76409	76930
	GOLDM OCT4	75095	74529	74209	75415	75981	76301	76867
	GOLD GUINEA SEP4	60990	60556	60301	61245	61679	61934	62368
	SILVER DEC4	90690	90005	89150	91545	92230	93085	93770
	SILVERM NOV4	90638	89952	89136	91454	92140	92956	93642
	SILVERMIC NOV4	93238	92590	91829	93999	94647	95408	96056
BASE METALS	COPPER SEP4	849.5	842.4	836.0	855.9	863.0	869.4	876.5
	COPPER OCT4	859.5	851.3	844.8	866.0	874.2	880.7	888.9
	LEAD SEP4	183.6	183.0	182.3	184.3	185.0	185.7	186.3
	LEAD OCT4	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	ZINC SEP4	282.4	280.3	278.9	283.8	285.9	287.3	289.4
	ZINC OCT4	282.9	281.3	280.2	284.0	285.7	286.8	288.4
	ALUMINIUM SEP4	237.7	235.8	234.3	239.3	241.2	242.7	244.6
	ALUMINIUM OCT4	239.6	237.9	236.3	241.2	242.9	244.5	246.2
ENERGY	NATURALGAS SEP4	238.4	233.2	229.0	242.6	247.8	252.0	257.2
	CRUDE OIL OCT4	5659	5382	5188	5853	6130	6324	6601
INDICES	MCX BULLDEX	18820	18650	18560	18910	19080	19170	19340

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2635.9	2613.9	2596.4	2653.4	2675.4	2692.9	2714.9
	SILVR 5000 SEP24	31.23	31.13	30.94	31.41	31.51	31.70	31.80
	LIGHT CRUDE NOV4	69.76	68.50	67.14	71.12	72.38	73.74	75.00
	NAT GAS OCT24	2.86	2.80	2.73	2.93	2.99	3.06	3.12
	HG COPPER SEP24	4.58	4.56	4.54	4.59	4.62	4.63	4.65
LME	ZINC	2891	2981	2828	3044	2955	3108	3018
	LEAD	2139	2100	2091	2148	2187	2196	2235
	ALUMINIUM	2517	2549	2465	2601	2569	2653	2621

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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